

TROY TOWNSHIP, DELAWARE COUNTY
Special meeting minutes
June 2, 2023

Special Meeting called to order at 1:00 p.m.

Roll call: Trustees Earl Lehner, Doug Price, Troy Morris

Guest: Tim Long with Long Economic Development Advisors

Chairman Morris called the meeting to order.

Trustee Lehner introduced our guest Tim Long.

Mr. Long provided the Trustee's with handout's explaining Tax Increment Financing (TIF's). These handouts explained who can create TIF's, how a typical TIF works and what can be paid with TIF proceeds.

Mr. Long then explained to the Trustees some of the different types of TIF's that Delaware Township has implemented and provided handouts on these. He also explained that a typical TIF is for 10 years from the start of development not when the TIF is created.

Mr. Long also informed the Trustees that if they wish to employ his services, he usually works with Emmett Kelly of the law firm Ross Brown and Todd in creating the TIF documents.

There being no further business, Mr. Lehner, made a motion to adjourn the meeting at 1:55 a.m., Mr. Price, seconded the motion.


All voting aye.

Meeting adjourned.

BOARD OF TRUSTEES
TROY TOWNSHIP,
DELAWARE COUNTY, OHIO



Trustee



Trustee

Trustee